RESOLUTION NO. 34

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF SAN DIMAS REDEVELOPMENT AGENCY APPROVING THE ADMINISTRATIVE BUDGET OF THE SUCCESSOR AGENCY FOR THE PERIOD OF JANUARY 1, 2016, THROUGH JUNE 30, 2016, PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177.

WHEREAS, the Oversight Board of the Successor Agency to the City of San Dimas Redevelopment Agency has been appointed pursuant to the provisions of Health & Safety Code Section 34179; and

WHEREAS, the City of San Dimas ("City"), acting in its capacity as the Successor Agency ("Successor Agency") to the dissolved San Dimas Redevelopment Agency ("RDA"), duly prepared proposed Administrative Budget for the period of January 1, 2016 through June 30, 2016, in accordance with Health and Safety Code sections 34171(b) and 34177(j); and

WHEREAS, pursuant to Health and Safety Code sections 34177(j), the Oversight Board must approve an administrative budget for a successor agency for it to become established, valid, and operative for the applicable six-month fiscal period.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board as follows:

SECTION 1. The foregoing Recitals are true and correct and are incorporated herein.

SECTION 2. The Administrative Budget covering the period of January 1, 2016 through June 30, 2016, attached hereto and incorporated herein by reference as <u>Exhibit A</u>, is hereby approved pursuant to Health and Safety Code Sections 34177(j), and any other law that may apply to the approval by the Oversight Board of the identified budget for the identified periods.

SECTION 3. Pursuant to Health and Safety Code section 34177(k), the Secretary or authorized designee shall provide to the County Auditor-Controller administrative cost estimates that are to be paid from property tax revenues deposited into the Redevelopment Property Tax Trust Fund based on the Administrative Budgets for the identified period approved by this Resolution.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Dimas Oversight Board, at its meeting of September 8, 2016.

AYES: Morris, Bowman, Feldbush, Stevens

NOES:

ABSENT: Hall, Sparks, Stiger

CHAIR, OVERSIGHT BOARD

ATTEST:

EXHIBIT A

Administrative Budget for the Identified Period

(Attached)

SAN DIMAS SUCCESSOR AGENCY ADMINISTRATION BUDGET **ROPS 15-16B JANUARY - JUNE 2016**

EXPENSE CATEGORY	AMOUNT	NOTES
Staff	\$60,000	Staff costs for staff listed below
Legal	\$15,000	Estimate is same as 15-16A
Consultants	\$10,000	Trustee fees and audit costs
Misc. – Travel, supplies	\$5,000	Travel and meeting expenses
TOTAL	\$90,000	

ADMINISTRATIVE SERVICES

CITY MANAGER

	ASSISTANT CITY MANAGER ADMINISTRATIVE SERVICES MANAGER DEPUTY CITY CLERK ACCOUNTING SUPERVISOR ASSISTANT CITY MANAGER FOR COMMUNITY DEVELOPMENT
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